

**THE STATE OF TEXAS  
COUNTY OF MEDINA**



**DEBBIE SOUTHWELL  
TREASURER**

TO: Medina County Commissioners Court

DATE: May 18, 2015

RE: Medina County Quarterly Investment Report  
January 1 – March 31, 2015

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended March 31, 2015.

Medina County is presently invested in certificates of deposit (CDs) through our depository bank, in accordance with our depository contract, and holding just enough in TexPool to keep the account open. I believe this provides the County with safety of principal and liquidity for proper management of cash flows given the interest rate climate at this time.

Our current negotiated depository earnings rates substantially exceed those of investment pools and those of our benchmark, the 90-day Treasury bill rate, with little or no increase in investment risk. Therefore, the strategy of favoring CDs over investment pools will continue until interest rates once again favor the investment in the pools.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:

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Medina County Investment Officer

Terry Beck  
Medina County Investment Officer

Submitted to Commissioners' Court: May 26, 2015

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3/31/2015

**MEDINA COUNTY  
INVESTMENT ACTIVITY FOR QUARTER ENDING MARCH 31, 2015**

**SECTION I**

Type of Investment	Fund	Book Value 12/31/2014	Deposits	Interest Credited	Withdrawals	Book Value 3/31/2015	Potential W/D Penalty
CD 20624	12	-				-	
CD 20711	12	-				-	
CD 20735	12	-				-	
CD 20777	12	-				-	
CD 20818	12	2,002,302.03		2,304.68	(2,004,606.71)	-	
CD 20819	12	3,071,405.25		6,130.06		3,077,535.31	2,049.17
CD 20853	12	-	2,004,606.71	1,153.33		2,005,760.04	1,169.47
CD 20698	21	-				-	
CD 20725	21	-				-	
CD 20736	21	-				-	
CD 20766	21	-				-	
CD 20800	21	-				-	
CD 20807	21	-				-	
CD 20770	21	-				-	
CD 20839	22	-				-	
CD 20737	22	-				-	
CD 20771	22	-				-	
CD 20772	22	-				-	
CD 20796	22	-				-	
CD 20844	22	-	100,000.00	49.31		100,049.31	50.01
CD 20701	23	123,147.82		215.04	(123,362.86)	-	
CD 20724	23	-				-	
CD 20726	23	-				-	
CD 20738	23	-				-	
CD 20773	23	-				-	
CD 20774	23	-				-	
CD 20797	23	-				-	
CD 20845	23	-	100,000.00	41.09		100,041.09	-
CD 20846	23	-	100,000.00	49.31		100,049.31	50.01
CD 20847	23	-	100,000.00	49.31		100,049.31	50.01
CD 20886	23	-	123,362.86			123,362.86	51.40
CD 20651	24	-				-	
CD 20703	24	-				-	
CD 20727	24	-				-	
CD 20739	24	-				-	
CD 20775	24	-				-	
CD 20776	24	-				-	
CD 20808	24	-				-	
CD 20809	24	103,494.31		119.12	(103,613.43)	-	
CD 20829	24	125,621.22		214.53		125,835.75	-
CD 20848	24	-	100,000.00	49.31		100,049.31	50.01
CD 20854	24	-	103,613.43	59.61		103,673.04	60.44
CD 20709	3	-				-	
CD 20710	48	-				-	
CD 20817	48	76,048.95		112.56		76,161.51	38.05
CD 20712	63	56,177.04		83.14		56,260.18	28.11
<b>Total CDs</b>		<b>5,558,196.62</b>	<b>2,731,583.00</b>	<b>10,630.40</b>	<b>(2,231,583.00)</b>	<b>6,066,827.02</b>	<b>3,598.88</b>
TEXPOOL	47	12.12				12.12	
<b>Total Pools</b>		<b>12.12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.12</b>	
<b>Investment Total</b>		<b>\$5,558,208.74</b>	<b>\$2,731,583.00</b>	<b>10,630.40</b>	<b>(\$2,231,583.00)</b>	<b>\$6,068,839.14</b>	
<b>DDA Cash Total</b>		<b>\$8,562,477.25</b>	<b>\$33,051,998.76</b>	<b>\$5,848.70</b>	<b>(\$30,206,576.52)</b>	<b>11,413,748.19</b>	
<b>Total Cash/Investments</b>		<b>\$14,120,685.99</b>	<b>\$35,783,581.76</b>	<b>\$16,479.10</b>	<b>(\$32,438,159.52)</b>	<b>\$17,482,587.33</b>	
			Previous	\$15,909.14		Including clearing accts.	
			Cumulative YTD	\$32,388.24			

SECTION II

HOLDINGS as of MARCH 31, 2014

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 20712	0.32%	1/21/2015	4/21/2015	90	0.60%	21
CD 20817	0.44%	1/21/2015	4/21/2015	90	0.60%	21
CD 20819	17.60%	1/26/2015	4/27/2015	91	0.80%	27
CD 20829	0.72%	3/28/2015	6/26/2015	90	0.70%	87
CD 20844	0.57%	2/20/2015	4/30/2015	69	0.60%	30
CD 20845	0.57%	3/22/2015	4/21/2015	30	0.50%	21
CD 20846	0.57%	2/20/2015	4/30/2015	69	0.60%	30
CD 20847	0.57%	2/20/2015	4/30/2015	69	0.60%	30
CD 20848	0.57%	2/20/2015	4/30/2015	69	0.60%	30
CD 20853	11.47%	2/24/2015	4/30/2015	65	0.70%	30
CD 20854	0.59%	2/26/2015	4/30/2015	63	0.70%	30
CD 20866	0.71%	3/27/2015	4/26/2015	30	0.50%	26
<b>Total CDs</b>	<b>34.71%</b>				<b>CD-WAM</b>	<b>29</b>

	% of Portfolio	Beg Contract Date	Mar-14 Avg Daily Rate	Dec-14 Avg Daily Rate	Mar-15 Avg Daily Rate	Mar-15 Avg WAM	Mar-15 Rating
TEXPOOL	0.00%	1/24/2001	0.030%	0.042%	0.048%	50	(SP)AAAm
DDA Accts	65.29%	5/1/2009	0.30%	0.30%	0.30%	N/A	N/A
Total DDA/Pools	65.29%						
<b>TOTAL</b>	<b>100.00%</b>						

(F) = Fitch  
(SP)=Standard&Poors

<b>Benchmark</b>
3-Month T-Bill

Mar-14	Jun-14	Sep-14	Dec-14	Mar-15
0.05%	0.04%**	0.02%	0.04%**	0.03%

\*\* Corrected rates

[www.ustreas.gov](http://www.ustreas.gov)

**SECTION III**

<b>CASH AND INVESTMENT POSITION--3 YEAR COMPARISON</b>			
	<b>3/31/2013</b>	<b>3/31/2014</b>	<b>3/31/2015</b>
DDA Accts	3,045,789.05	4,096,005.48	11,413,748.19
CDs	14,700,284.88	15,328,935.66	6,068,827.02
Pools	12.12	12.12	12.12
	<b>17,746,086.05</b>	<b>19,424,953.26</b>	<b>17,482,587.33</b>

<b>GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND</b>						<b>Subtotals</b>
<b>Fund Group</b>		<b>GL Account #</b>	<b>3/31/2013</b>	<b>3/31/2014</b>	<b>3/31/2015</b>	<b>3/31/2015</b>
<b>General Fund</b>						
CDs	Gen	12-100-115	11,962,744.22	12,056,779.72	5,083,295.35	
DDA Accts	Gen	12-100-101	1,017,695.63	2,101,555.43	7,490,811.93	
	<b>Total General Fund</b>		<b>12,980,439.85</b>	<b>14,158,335.15</b>	<b>12,574,107.28</b>	<b>12,574,107.28</b>
<b>Road and Bridge</b>						
CDs	Pct 1	21-100-115	904,464.85	1,209,163.52	0.00	
DDA Accts	Pct 1	21/25-100-101	274,341.05	189,733.77	792,471.91	792,471.91
CDs	Pct 2	22-100-115	350,144.38	425,988.05	100,049.31	
DDA Accts	Pct 2	22/26-100-101	115,242.40	129,730.49	480,245.08	580,294.39
CDs	Pct 3	23-100-115	572,096.35	724,683.84	423,502.57	
DDA Accts	Pct 3	23/27-100-101	167,414.10	236,260.42	486,985.16	910,487.73
CDs	Pct 4	24-100-115	551,906.99	603,941.69	329,558.10	
DDA Accts	Pct 4	24/28-100-101	114,330.14	153,525.80	505,244.75	834,802.85
	<b>Total Road and Bridge</b>		<b>3,049,940.26</b>	<b>3,673,027.58</b>	<b>3,118,056.88</b>	
<b>Debt Sinking</b>						
DDA Accts	Debt Svc	30/33-100-108	37,579.88	632.42	62,352.43	
	<b>Total Debt Service</b>		<b>37,579.88</b>	<b>632.42</b>	<b>62,352.43</b>	<b>62,352.43</b>
<b>Other</b>						
CDs	CC Pres/Rest	03-100-115	100,392.68	101,112.07	0.00	
DDA Accts	CC Pres/Rest	03-100-101	194,836.60	175,108.97	90,382.66	90,382.66
CDs	CC Rec Mgmt	13-100-115	52,732.35	0.00	0.00	
DDA Accts	CC Rec Mgmt	13-100-101	20,173.81	35,253.23	23,118.26	23,118.26
TEXPOOL/LOGIC	Tobacco	47-100-116	12.12	12.12	12.12	
DDA Accts	Tobacco	47-100-101	227,344.31	227,344.31	227,344.31	227,356.43
CDs	Jus Ct Tech	48-100-115	150,228.35	151,338.43	76,161.51	
DDA Accts	Jus Ct Tech	48-100-101	52,233.76	39,802.82	106,121.71	182,283.22
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/123/11	272,725.81	286,006.09	105,752.09	105,752.09
CDs	Juv Prob	63-100-115	55,574.71	55,928.34	56,260.18	
DDA Accts	Juv Prob	63-100-101	20,401.75	20,447.13	20,487.68	76,747.86
DDA Accts	State Fees	70/71-100-104	214,235.81	237,119.99	352,271.56	352,271.56
DDA Accts	Nutrition	80/87-100-111	23,799.73	46,892.28	14,476.35	14,476.35
DDA Accts	Fed Grants	72-79-100-113	4,088.61	201.11	25,178.14	25,178.14
DDA Accts	Escrow/Efiling	102/114/127	299,799.82	319,311.61	517,311.92	517,311.92
DDA Accts	Various	Various	(10,454.16)	(102,920.39)	113,192.25	113,192.25
	<b>Total Other</b>		<b>1,678,126.06</b>	<b>1,592,958.11</b>	<b>1,728,070.74</b>	
	<b>Total Cash/Investments</b>		<b>\$17,746,086.05</b>	<b>\$19,424,953.26</b>	<b>\$17,482,587.33</b>	<b>\$17,482,587.33</b>