

THE STATE OF TEXAS
COUNTY OF MEDINA



DEBBIE SOUTHWELL
TREASURER

TO: Medina County Commissioners Court

DATE: August 20, 2015

RE: Medina County Quarterly Investment Report
April 1 – June 30, 2015

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended June 30, 2015.

Medina County is presently invested in certificates of deposit (CDs) through our depository bank, in accordance with our depository contract, and holding just enough in TexPool to keep the account open. I believe this provides the County with safety of principal and liquidity for proper management of cash flows given the interest rate climate at this time.

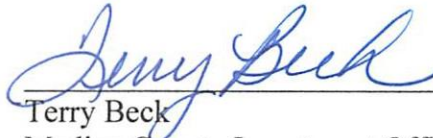
Our current negotiated depository earnings rates substantially exceed those of investment pools and those of our benchmark, the 90-day Treasury bill rate, with little or no increase in investment risk. Therefore, the strategy of favoring CDs over investment pools will continue until interest rates once again favor the investment in the pools.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:



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Medina County Investment Officer



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Medina County Investment Officer

Submitted to Commissioners' Court: August 24, 2015

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6/30/2015

MEDINA COUNTY
INVESTMENT ACTIVITY FOR QUARTER ENDING JUNE 30, 2015

SECTION I

Type of Investment	Fund	Book Value 3/31/2015	Deposits	Interest Credited	Withdrawals	Book Value 6/30/2015	Potential W/D Penalty
CD 20824	12	-				-	
CD 20711	12	-				-	
CD 20735	12	-				-	
CD 20777	12	-				-	
CD 20818	12	-				-	
CD 20819	12	3,077,535.31		2,091.03	(3,079,626.34)	-	
CD 20853	12	2,005,760.04		1,346.33	(2,007,106.37)	-	
CD 20698	21	-				-	
CD 20725	21	-				-	
CD 20736	21	-				-	
CD 20769	21	-				-	
CD 20800	21	-				-	
CD 20807	21	-				-	
CD 20770	21	-				-	
CD 20639	22	-				-	
CD 20737	22	-				-	
CD 20771	22	-				-	
CD 20772	22	-				-	
CD 20798	22	-				-	
CD 20844	22	100,049.31		64.15	(100,113.46)	-	
CD 20701	23	-				-	
CD 20724	23	-				-	
CD 20726	23	-				-	
CD 20738	23	-				-	
CD 20773	23	-				-	
CD 20774	23	-				-	
CD 20797	23	-				-	
CD 20845	23	100,041.09		41.11	(100,082.20)	-	
CD 20846	23	100,049.31		64.15	(100,113.46)	-	
CD 20847	23	100,049.31		64.15	(100,113.46)	-	
CD 20886	23	123,362.66		50.69	(123,413.55)	-	
CD 20881	23	-	100,113.46	90.52		100,203.98	-
CD 20882	23	-	100,082.20	106.96		100,189.16	-
CD 20883	23	-	123,413.55	152.20		123,565.75	77.18
CD 20884	23	-	100,113.46	123.46		100,236.92	52.61
CD 20651	24	-				-	
CD 20703	24	-				-	
CD 20727	24	-				-	
CD 20739	24	-				-	
CD 20775	24	-				-	
CD 20776	24	-				-	
CD 20808	24	-				-	
CD 20809	24	-				-	
CD 20829	24	125,835.75		82.05	(125,917.60)	-	
CD 20848	24	100,049.31		64.15	(100,113.46)	-	
CD 20854	24	103,673.04		65.61	(103,738.65)	-	
CD 20885	24	-	103,738.65	93.80		103,832.45	-
CD 20886	24	-	125,917.60	134.57	(126,052.37)	-	
CD 20709	3	-				-	
CD 20710	48	-				-	
CD 20817	48	76,161.51		37.56	(76,199.07)	-	
CD 20888	48	-	76,199.07	50.10		76,249.17	-
CD 20712	63	56,260.18		27.75	(56,267.93)	-	
CD 20887	63	-	56,267.93	37.01		56,324.94	-
Total CDs		6,068,627.02	765,668.12	4,767.35	(6,188,678.12)	660,602.37	129.79
TEXPOOL	47	12.12				12.12	
Total Pools		12.12				12.12	
Investment Total		\$6,068,639.14	\$765,668.12	4,767.35	(\$6,188,678.12)	\$660,614.49	
DDA Cash Total		\$11,413,748.19	\$24,559,607.03	\$6,883.94	(\$20,451,301.05)	15,528,938.11	
Total Cash/Investments		\$17,482,387.33	\$25,345,473.15	\$11,671.29	(\$26,650,179.17)	\$16,189,552.60	
			Previous Cumulative YTD	\$32,388.24 \$44,059.53		Including clearing accts.	

SECTION II

HOLDINGS as of JUNE 30, 2015

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 20881	0.64%	5/1/2015	8/29/2015	120	0.55%	60
CD 20882	0.64%	5/1/2015	8/29/2015	120	0.65%	60
CD 20883	0.78%	5/1/2015	10/28/2015	180	0.75%	120
CD 20884	0.64%	5/1/2015	10/28/2015	180	0.75%	120
CD 20885	0.66%	5/1/2015	8/29/2015	120	0.55%	60
CD 20887	0.37%	5/1/2015	8/29/2015	120	0.40%	60
CD 20888	0.35%	5/1/2015	8/29/2015	120	0.40%	60
Total CDs	4.08%				CD-WAM	81

	% of Portfolio	Beg Contract Date	Jun-14 Avg Daily Rate	Dec-14 Avg Daily Rate	Jun-15 Avg Daily Rate	Jun-15 Avg WAM	Jun-15 Rating
TEXPOOL	0.00%	1/24/2001	0.030%	0.042%	0.06%	48	(SP)AAAm
DDA Accts	95.92%	5/1/2009	0.30%	0.30%	0.30%	N/A	N/A
Total DDA/Pools	95.92%						
TOTAL	100.00%						

(F) = Fitch
(SP)=Standard&Poors

Benchmark
3-Month T-Bill

Jun-14	Sep-14	Dec-14	Mar-15	Jun-15
0.04%**	0.02%	0.04%**	0.03%	0.01%

** Corrected rates

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SECTION III

CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	6/30/2013	6/30/2014	6/30/2015
DDA Accts	4,424,103.64	5,488,532.05	15,528,938.11
CDs	11,927,585.77	11,836,672.86	660,602.37
Pools	12.12	12.12	12.12
	16,351,701.53	17,325,217.03	16,189,552.60

GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	6/30/2013	6/30/2014	6/30/2015	6/30/2015
General Fund						
CDs	Gen	12-100-115	9,513,319.74	9,571,883.35	0.00	
DDA Accts	Gen	12-100-101	2,289,593.40	3,206,411.90	9,307,757.64	
	Total General Fund		11,802,913.14	12,778,295.25	9,307,757.64	9,307,757.64
Road and Bridge						
CDs	Pct 1	21-100-115	905,974.25	601,382.20	0.00	
DDA Accts	Pct 1	21/25-100-101	302,653.98	489,537.11	569,863.32	569,863.32
CDs	Pct 2	22-100-115	250,642.47	301,496.34	0.00	
DDA Accts	Pct 2	22/26-100-101	145,982.92	179,481.99	441,093.32	441,093.32
CDs	Pct 3	23-100-115	473,019.50	523,582.67	424,195.81	
DDA Accts	Pct 3	23/27-100-101	130,492.73	290,692.53	301,624.90	725,820.71
CDs	Pct 4	24-100-115	477,802.01	529,430.70	103,832.45	
DDA Accts	Pct 4	24/28-100-101	177,353.25	177,657.42	650,962.29	754,794.74
	Total Road and Bridge		2,863,921.11	3,093,260.96	2,491,572.09	
Debt Sinking						
DDA Accts	Debt Svc	30/33-100-108	17,221.76	26,022.13	82,385.96	
	Total Debt Service		17,221.76	26,022.13	82,385.96	82,385.96
Other						
CDs	CC Pres/Rest	03-100-115	100,590.01	101,286.69	0.00	
DDA Accts	CC Pres/Rest	03-100-101	207,629.91	196,513.55	115,499.45	115,499.45
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA Accts	CC Rec Mgmt	13-100-101	55,148.11	(1,556.22)	43,527.99	43,527.99
TEXPOOL/LOGIC	Tobacco	47-100-116	12.12	12.12	12.12	
DDA Accts	Tobacco	47-100-101	227,344.31	227,344.31	226,694.31	226,706.43
CDs	Jus Ct Tech	48-100-115	150,228.35	151,599.79	76,249.17	
DDA Accts	Jus Ct Tech	48-100-101	44,050.04	26,595.75	95,653.33	171,902.50
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/123/11	266,542.78	126,486.00	111,163.84	111,163.84
CDs	Juv Prob	63-100-115	55,680.74	56,011.12	56,324.94	
DDA Accts	Juv Prob	63-100-101	20,412.82	20,456.83	20,508.21	76,833.15
DDA Accts	State Fees	70/71-100-104	216,112.24	37,509.86	347,513.70	347,513.70
DDA Accts	Nutrition	80/87-100-111	43,060.34	36,601.97	3,357.39	3,357.39
DDA Accts	Fed Grants	72-79-100-113	201.11	201.11	0.00	0.00
DDA Accts	Escrow/Efiling	102/114/127	270,429.98	362,595.73	310,659.16	310,659.16
DDA Accts	TAN	140-100-144			2,463,222.32	2,463,222.32
DDA Accts	Various	Various	10,202.66	85,980.08	437,450.98	437,450.98
	Total Other		\$1,667,645.52	1,427,638.69	4,307,836.91	
	Total Cash/Investments		\$16,351,701.53	\$17,325,217.03	\$16,189,552.60	\$16,189,552.60