

THE STATE OF TEXAS
COUNTY OF MEDINA



DEBBIE SOUTHWELL
TREASURER

TO: Medina County Commissioners Court

DATE: November 11, 2015

RE: Medina County Quarterly Investment Report
July 1 – September 30, 2015

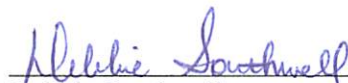
This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended September 30, 2015.


Medina County is presently invested in certificates of deposit (CDs) through our depository bank, in accordance with our depository contract, and holding just enough in TexPool to keep the account open. I believe this provides the County with safety of principal and liquidity for proper management of cash flows given the interest rate climate at this time.

Our current negotiated depository earnings rates substantially exceed those of investment pools and those of our benchmark, the 90-day Treasury bill rate, with little or no increase in investment risk. Therefore, the strategy of favoring CDs over investment pools will continue until interest rates once again favor the investment in the pools.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:


Debbie Southwell
Medina County Investment Officer


Terry Beck
Medina County Investment Officer

Submitted to Commissioners' Court: November 23, 2015

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9/30/2015

**MEDINA COUNTY
INVESTMENT ACTIVITY FOR QUARTER ENDING SEPTEMBER 30, 2015**

SECTION I

Type of Investment	Fund	Book Value 6/30/2015	Deposits	Interest Credited	Withdrawals	Book Value 9/30/2015	Potential W/D Penalty
CD20918	12	0.00	500,000.00	0.00		500,000.00	312.56
CD20919	12	0.00	1,000,000.00	0.00		1,000,000.00	708.48
CD20920	12	0.00	1,000,000.00	0.00		1,000,000.00	791.85
CD 20881	23	100,203.98		135.93	(100,339.91)	-	-
CD 20882	23	100,189.16		160.65		100,349.81	54.33
CD 20883	23	123,565.75		228.65		123,794.40	77.28
CD 20884	23	100,236.92		185.48		100,422.40	62.69
CD 20885	24	103,832.45		140.86		103,973.31	-
CD 20888	48	76,249.17		75.21		76,324.38	-
CD 20887	63	56,324.94		55.55		56,380.49	-
Total CDs		660,602.37	2,500,000.00	982.33	(100,339.91)	3,061,244.79	2,007.19
TEXPOOL	47	12.12				12.12	
Total Pools		12.12	-	-	-	12.12	
Investment Total		\$660,614.49	\$2,500,000.00	982.33	(\$100,339.91)	\$3,061,256.91	
DDA Cash Total		\$15,529,155.93	\$17,409,941.70	\$7,284.48	(\$22,891,922.18)	10,054,459.93	
Total Cash/Investments		\$16,189,770.42	\$19,909,941.70	\$8,266.81	(\$22,992,262.09)	\$13,115,716.84	
			Previous	\$44,059.53			Including clearing accts.
			Cumulative YTD	\$52,326.34			

SECTION II

HOLDINGS as of SEPTEMBER 30, 2015

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 20881	0.00%	8/29/2015	9/28/2015	30	0.55%	0
CD 20882	0.77%	8/29/2015	10/28/2015	60	0.65%	28
CD 20883	0.94%	7/30/2015	10/28/2015	90	0.75%	28
CD 20884	0.77%	7/30/2015	10/28/2015	90	0.75%	28
CD 20885	0.79%	9/28/2015	10/28/2015	30	0.55%	28
CD 20887	0.58%	9/28/2015	10/28/2015	30	0.40%	28
CD 20888	0.43%	9/28/2015	10/28/2015	30	0.40%	28
CD 20918	3.81%	9/21/2015	12/20/2015	90	0.75%	81
CD 20919	7.62%	9/21/2015	1/19/2016	120	0.85%	111
CD 20920	7.62%	9/21/2015	3/19/2016	180	0.95%	171
Total CDs	23.34%				CD-WAM	28

	% of Portfolio	Beg Contract Date	Sep-14 Avg Daily Rate	Dec-14 Avg Daily Rate	Sep-15 Avg Daily Rate	Sep-15 Avg WAM	Sep-15 Rating
TEXPOOL	0.00%	1/24/2001	0.030%	0.042%	0.09%	41	(SP)AAAm
DDA Accts	76.66%	5/1/2015	0.30%	0.30%	0.30%	N/A	N/A
Total DDA/Pools	76.66%						
TOTAL	100.00%						

(F) = Fitch
(SP)=Standard&Poors

Benchmark
3-Month T-Bill

Sep-14	Dec-14	Mar-15	Jun-15	Sep-15
0.02%	0.04%**	0.03%	0.01%	-0.01%

** Corrected rates

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SECTION III

CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	9/30/2013	9/30/2014	9/30/2015
DDA Accts	4,015,314.72	4,732,230.91	10,054,459.93
CDs	9,895,325.65	7,881,546.30	3,061,244.79
Pools	12.12	12.12	12.12
	13,910,652.49	12,613,789.33	13,115,716.84

GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	9/30/2013	9/30/2014	9/30/2015	9/30/2015
General Fund						
CDs	Gen	12-100-115	8,028,396.49	6,567,992.71	2,500,000.00	
DDA Accts	Gen	12-100-101	2,047,451.07	2,139,877.07	5,536,643.67	
	Total General Fund		10,075,847.56	8,707,869.78	8,036,643.67	8,036,643.67
Road and Bridge						
CDs	Pct 1	21-100-115	757,157.42	401,409.71	0.00	
DDA Accts	Pct 1	21/25-100-101	229,295.77	299,276.71	398,890.15	398,890.15
CDs	Pct 2	22-100-115	75,591.41	0.00	0.00	
DDA Accts	Pct 2	22/26-100-101	183,951.45	294,788.75	159,342.60	159,342.60
CDs	Pct 3	23-100-115	323,426.77	373,979.34	324,566.61	
DDA Accts	Pct 3	23/27-100-101	186,901.12	212,024.00	267,363.09	591,929.70
CDs	Pct 4	24-100-115	403,409.62	228,747.31	103,973.31	
DDA Accts	Pct 4	24/28-100-101	133,893.63	320,639.06	488,074.28	592,047.59
	Total Road and Bridge		2,293,627.19	2,130,864.88	1,742,210.04	
Debt Sinking						
DDA Accts	Debt Svc	30/33-100-108	12,129.08	21,168.31	5,920.19	
	Total Debt Service		12,129.08	21,168.31	5,920.19	5,920.19
Other						
CDs	CC Pres/Rest	03-100-115	100,763.73	101,461.61	0.00	
DDA Accts	CC Pres/Rest	03-100-101	219,747.27	111,302.70	92,626.90	92,626.90
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA Accts	CC Rec Mgmt	13-100-101	40,498.01	21,892.12	43,380.06	43,380.06
TEXPOOL/LOGIC						
DDA Accts	Tobacco	47-100-116	12.12	12.12	12.12	
DDA Accts	Tobacco	47-100-101	227,344.31	227,344.31	165,618.44	165,630.56
CDs	Jus Ct Tech	48-100-115	150,817.06	151,891.60	76,324.38	
DDA Accts	Jus Ct Tech	48-100-101	45,404.45	18,876.20	97,349.30	173,673.68
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/123/11	268,257.11	242,821.38	79,323.95	79,323.95
CDs	Juv Prob	63-100-115	55,763.15	56,094.02	56,380.49	
DDA Accts	Juv Prob	63-100-101	20,421.80	20,465.02	20,518.22	76,898.71
DDA Accts	State Fees	70/71-100-104	198,134.58	302,195.46	199,466.04	199,466.04
DDA Accts	Nutrition	80/87-100-111	37,438.33	36,400.28	14,992.35	14,992.35
DDA Accts	Fed Grants	72-79-100-113	201.11	201.11	44,369.68	44,369.68
DDA Accts	Escrow/Efiling	102/114/127	246,140.35	321,286.31	459,863.56	459,863.56
DDA Accts	TAN	140-100-144			1,214,342.56	1,214,342.56
DDA Accts	Various	Various	(79,894.72)	141,642.12	766,374.89	766,374.89
	Total Other		1,529,048.66	1,753,886.36	3,330,942.94	
	Total Cash/Investments		\$13,910,652.49	\$12,613,789.33	\$13,115,716.84	\$13,115,716.84