

THE STATE OF TEXAS  
COUNTY OF MEDINA



DEBBIE SOUTHWELL  
TREASURER

TO: Medina County Commissioners Court

DATE: May 23, 2019

RE: Medina County Quarterly Investment Report  
January 1 – March 31, 2019

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended March 31, 2019.

Medina County has five (5) certificates of deposit (CDs) through our depository bank that were purchased with variable interest rates which are higher than the fixed rate. All other funds are invested with Local Government Investment Pools. I believe this provides the County with safety of principal and liquidity for proper management of cash flows.

Our current negotiated depository fixed earnings rates are lower than those of investment pools and those of our benchmark, the 90-day Treasury bill rate.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:

A handwritten signature in blue ink that reads "Debbie Southwell". The signature is written in a cursive style and is positioned above a horizontal line.

Debbie Southwell  
Medina County Investment Officer

A handwritten signature in blue ink that reads "Terry Beck". The signature is written in a cursive style and is positioned above a horizontal line.

Terry Beck  
Medina County Investment Officer

Submitted to Commissioners' Court: May 23, 2019

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3/31/2019

**MEDINA COUNTY  
INVESTMENT ACTIVITY FOR QUARTER ENDING MARCH 31, 2019**

**SECTION I**

Type of Investment	Fund	Book Value 12/31/2018	Deposits	Interest Credited	Withdrawals	Book Value 3/31/2019	Potential W/D Penalty
CD21335	12	1,025,327.95	0.00	2,489.44	(1,027,817.39)	0.00	N/A
CD21350	12	1,012,688.88	0.00	4,925.98	(1,017,614.86)	0.00	N/A
CD21469	12	0.00	1,027,817.39	4,829.92	0.00	1,032,647.31	2,477.69
CD21483	12	0.00	1,017,614.86	2,303.43	0.00	1,019,918.29	2,370.49
CD21512	12	0.00	1,000,000.00	0.00	0.00	1,000,000.00	2,270.55
CD21513	12	0.00	1,000,000.00	0.00	0.00	1,000,000.00	2,270.55
CD21514	12	0.00	1,000,000.00	0.00	0.00	1,000,000.00	2,270.55
<b>Total CDs</b>		<b>\$ 2,038,016.83</b>	<b>\$ 5,045,432.25</b>	<b>\$ 14,548.77</b>	<b>\$ (2,045,432.25)</b>	<b>\$ 5,052,565.60</b>	<b>\$ 11,659.83</b>
LOGIC	12	1,008.47	2,000,000.00	3,570.08	-	2,004,578.55	
LOGIC	21	31,950.60	250,000.00	650.82	-	282,601.42	
LOGIC	22	60.37	250,000.00	445.69	-	250,506.06	
LOGIC	23	83,457.49	180,000.00	857.26	-	264,314.75	
LOGIC	24	342,767.93	190,000.00	2,541.97	-	535,309.90	
LOGIC	139	81,746.86	175,000.00	837.33	-	257,584.19	
<b>TOTAL LOGIC</b>		<b>\$ 540,991.72</b>	<b>\$ 3,045,000.00</b>	<b>\$ 8,903.15</b>	<b>\$ -</b>	<b>\$ 3,594,894.87</b>	
TEXPOOL PRIME	12	2,051,140.74	2,000,000.00	16,458.28	(275,000.00)	3,792,599.02	
TEXPOOL PRIME	21	16,512.73	250,000.00	512.83	(40,000.00)	227,025.56	
TEXPOOL PRIME	22	232.05	250,000.00	408.65	(40,000.00)	210,640.70	
TEXPOOL PRIME	23	62,534.39	180,000.00	681.14	(40,000.00)	203,215.53	
TEXPOOL PRIME	24	174,670.06	190,000.00	1,418.24	(40,000.00)	326,088.30	
TEXPOOL PRIME	47	12.12	-	-	(12.12)	(0.00)	
TEXPOOL PRIME	139	-	215,000.00	158.81	-	215,158.81	
TEXPOOL	141	29.56	-	-	(29.56)	(0.00)	
TEXPOOL PRIME	142	1,801,392.34	-	10,124.10	(394,000.00)	1,417,516.44	
<b>TOTAL TEXPOOL</b>		<b>\$ 4,106,523.99</b>	<b>\$ 3,085,000.00</b>	<b>\$ 29,762.05</b>	<b>\$ (829,041.68)</b>	<b>\$ 6,392,244.36</b>	
<b>Total Pools</b>		<b>\$ 4,647,515.71</b>	<b>\$ 6,130,000.00</b>	<b>\$ 38,665.20</b>	<b>\$ (829,041.68)</b>	<b>\$ 9,987,139.23</b>	
<b>Investment Total</b>		<b>\$ 6,685,532.54</b>	<b>\$ 11,175,432.25</b>	<b>\$ 53,213.97</b>	<b>\$ (2,874,473.93)</b>	<b>\$ 15,039,704.83</b>	
MMDA	3	220,233.69	0.00	1,067.82	-10,000.00	211,301.51	
MMDA	12	626,974.81	0.00	3,088.30		630,063.11	
MMDA	13	139,714.16	0.00	688.19		140,402.35	
MMDA	22	99.65	0.00	0.49		100.14	
MMDA	142	106,002.27	0.00	523.61		106,525.88	
<b>MMDA Total</b>		<b>\$ 1,093,024.58</b>	<b>\$ -</b>	<b>\$ 5,368.41</b>	<b>\$ (10,000.00)</b>	<b>\$ 1,088,392.99</b>	
<b>DDA Cash Total</b>		<b>\$ 2,701,705.50</b>	<b>\$ 51,276,759.64</b>	<b>\$ 10,327.52</b>	<b>\$ (47,909,030.59)</b>	<b>\$ 6,079,762.07</b>	
<b>Cash Total</b>		<b>\$ 3,794,730.08</b>	<b>\$ 51,276,759.64</b>	<b>\$ 15,695.93</b>	<b>\$ (47,919,030.59)</b>	<b>\$ 7,168,155.06</b>	
<b>Total Cash/Investments</b>		<b>\$ 10,480,262.62</b>	<b>\$ 62,452,191.89</b>	<b>\$ 68,909.90</b>	<b>\$ (50,793,504.52)</b>	<b>\$ 22,207,859.89</b>	

Previous	\$ 57,700.61	Including clearing accts.
<b>Cumulative YTD</b>	<b>\$ 126,610.51</b>	



SECTION II

HOLDINGS as of MARCH 31, 2019

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 21335	0.00%	7/20/2018	1/16/2019	180	2.64%	0
CD 21350	0.00%	8/6/2018	2/2/2019	180	2.64%	0
CD 21469	4.65%	1/16/2019	4/30/2019	104	2.87%	30
CD 21483	4.60%	2/2/2019	4/30/2019	87	2.83%	30
CD 21512	4.50%	3/6/2019	4/30/2019	55	2.75%	30
CD 21513	4.50%	3/6/2019	4/30/2019	55	2.75%	30
CD 21514	4.50%	3/6/2019	4/30/2019	55	2.75%	30
<b>Total CDs</b>	<b>22.75%</b>				<b>CD-WAM</b>	<b>30</b>

	% of Portfolio	Beg Contract Date	Mar-18 Avg Daily Rate	Dec-18 Avg Daily Rate	Mar-19 Avg Daily Rate	Mar-19 Avg WAM	Mar-19 Rating
LOGIC	16.19%	8/10/1998	1.7228%	2.48%	2.6015%	39	(SP)AAAm
TexPool	28.78%	1/24/2001	1.7066%	2.29%	2.5897%	32	(SP)AAAm
MMDA	4.90%	6/8/2018	N/A	2.02%	2.02%	N/A	N/A
DDA Accts	27.38%	5/1/2015	0.20%	0.75%	0.75%	N/A	N/A
TOTAL DDA/ MMDA/POOLS	77.25%						
<b>TOTAL</b>	<b>100.00%</b>						

(F) = Fitch  
(SP)=Standard&Poors

<b>Benchmark</b>
3-Month T-Bill

Mar-18	Jun-18	Sep-18	Dec-18	Mar-19
1.70%	1.89%	2.15%	2.40%	2.35%

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## SECTION III

CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	3/31/2017	3/31/2018	3/31/2019
DDA/MMDA Accts	9,864,334.03	8,945,862.34	7,168,155.06
CDs	7,811,346.49	1,010,987.15	5,052,565.60
TexPool/LOGIC	960,307.15	9,903,210.91	9,987,139.23
	<b>\$ 18,635,987.67</b>	<b>\$ 19,860,060.40</b>	<b>\$ 22,207,859.89</b>

GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	3/31/2017	3/31/2018	3/31/2019	3/31/2019
<b>General Fund</b>						
MMDA	Gen	12-100-110	0.00	0.00	630,063.11	
CDs	Gen	12-100-115	6,034,145.36	1,010,987.15	5,052,565.60	
TEXPOOL/LOGIC	Gen	12-100-116	501,883.57	8,028,390.57	5,797,177.57	
DDA	Gen	12-100-101	3,323,526.21	4,315,763.82	2,906,174.00	
<b>Total General Fund</b>			<b>\$ 9,859,555.14</b>	<b>\$ 13,355,141.54</b>	<b>\$ 14,385,980.28</b>	<b>\$ 14,385,980.28</b>
<b>Road and Bridge</b>						
MMDA	Pct 1	21-100-110	0.00	0.00	0.00	
CDs	Pct 1	21-100-115	500,000.00	0.00	0.00	
TEXPOOL/LOGIC	Pct 1	21-100-116	0.00	300,287.93	509,626.98	
DDA	Pct 1	21/25-100-101	608,376.98	499,917.18	245,521.98	<b>\$ 755,148.96</b>
MMDA	Pct 2	22-100-110	0.00	0.00	100.14	
CDs	Pct 2	22-100-115	100,049.32	0.00	0.00	
TEXPOOL/LOGIC	Pct 2	22-100-116	0.00	400,315.92	461,146.76	
DDA Accts	Pct 2	22/26-100-101	222,372.27	212,657.62	252,442.15	<b>\$ 713,689.05</b>
MMDA	Pct 2	139-100-110	0.00	0.00	0.00	
CDs	Pct 2	139-100-115	400,246.84	0.00	0.00	
TEXPOOL/LOGIC	Pct 2	139-100-116	0.00	100,096.40	472,743.00	
DDA Accts	Pct 2	139-100-101	73,667.85	256,419.46	66,718.56	<b>\$ 539,461.56</b>
MMDA	Pct 3	23-100-110	0.00	0.00	0.00	
CDs	Pct 3	23-100-115	325,978.37	0.00	0.00	
TEXPOOL/LOGIC	Pct 3	23-100-116	0.00	326,690.37	467,530.28	
DDA Accts	Pct 3	23/27-100-101	387,414.55	402,159.21	159,561.97	<b>\$ 627,092.25</b>
MMDA	Pct 4	24-100-110	0.00	0.00	0.00	
CDs	Pct 4	24-100-115	450,926.80	0.00	0.00	
TEXPOOL/LOGIC	Pct 4	24-100-116	0.00	652,455.15	861,398.20	
DDA Accts	Pct 4	24/28-100-101	169,356.00	252,975.53	173,589.15	<b>\$ 1,034,987.35</b>
<b>Total Road and Bridge</b>			<b>\$ 3,238,388.78</b>	<b>\$ 3,403,974.77</b>	<b>\$ 3,670,379.17</b>	<b>\$ 3,670,379.17</b>
<b>Debt Sinking</b>						
DDA Accts	Debt Svc	30/33-100-108	134,032.92	495,612.26	640,487.21	
<b>Total Debt Service</b>			<b>\$ 134,032.92</b>	<b>\$ 495,612.26</b>	<b>\$ 640,487.21</b>	<b>\$ 640,487.21</b>
<b>Other</b>						
MMDA	CC Pres/Rest	03-100-110	0.00	0.00	211,301.51	
CDs	CC Pres/Rest	03-100-115	0.00	0.00	0.00	
DDA	CC Pres/Rest	03-100-101	206,658.59	297,333.24	28,754.73	<b>\$ 240,056.24</b>
MMDA	CC Rec Mgmt	13-100-110	0.00	0.00	140,402.35	
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA	CC Rec Mgmt	13-100-101	99,078.97	137,185.68	32,559.66	<b>\$ 172,962.01</b>
TEXPOOL/LOGIC	Tobacco	47-100-116	12.12	12.12	0.00	
DDA Accts	Tobacco	47-100-101	87,403.46	71,982.80	60,869.24	<b>\$ 60,869.24</b>
CDs	Jus Ct Tech	48-100-115	0.00	0.00	0.00	
DDA Accts	Jus Ct Tech	48-100-101	104,710.70	78,510.67	42,004.05	<b>\$ 42,004.05</b>
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/119	177,262.64	101,994.74	7,769.90	<b>\$ 7,769.90</b>
CDs	Juv Prob	63-100-115	0.00	0.00	0.00	
DDA Accts	Juv Prob	63-100-101	24,071.37	24,125.94	24,282.34	<b>\$ 24,282.34</b>
DDA Accts	State Fees	70/71-100-104	319,895.08	298,486.79	188,186.01	<b>\$ 188,186.01</b>
DDA Accts	Nutrition	80/87-100-111	3,601.48	5.06	5.06	<b>\$ 5.06</b>
DDA Accts	Fed Grants	72-79-100-113	0.00	0.00	0.00	<b>\$ -</b>
DDA Accts	Escrow/Effiling	102/114/127	3,154,914.08	410,747.98	572,828.79	<b>\$ 572,828.79</b>
DDA Accts	TAN	140-100-144	286,679.93	228,350.46	44,452.63	<b>\$ 44,452.63</b>
TEXPOOL/LOGIC	TAN 2016-2017	141-100-116	458,411.46	94,962.45	0.00	
DDA Accts	TAN 2016-2017	141-100-144	0.00	6,104.18	32.68	<b>\$ 32.68</b>
MMDA	TAN 2018	142-101-110	0.00	0.00	106,525.88	
TEXPOOL/LOGIC	TAN 2018	142-100-116	0.00	0.00	1,417,516.44	
DDA	TAN 2018	142-100-144	0.00	0.00	29,785.71	<b>\$ 1,553,828.03</b>
DDA Accts	Vantage Bank	001-100-129	399,600.00	400,000.00	1,337.11	<b>\$ 1,337.11</b>
DDA Accts	Various	Various	81,710.95	455,529.72	602,399.14	<b>\$ 602,399.14</b>
<b>Total Other</b>			<b>\$ 5,404,010.83</b>	<b>\$ 2,605,331.83</b>	<b>\$ 3,511,013.23</b>	<b>\$ 3,511,013.23</b>
<b>Total Cash/Investments</b>			<b>\$ 18,635,987.67</b>	<b>\$ 19,860,060.40</b>	<b>\$ 22,207,859.89</b>	<b>\$ 22,207,859.89</b>