

THE STATE OF TEXAS  
COUNTY OF MEDINA



DEBBIE SOUTHWELL  
TREASURER

TO: Medina County Commissioners Court

DATE: August 1, 2019

RE: Medina County Quarterly Investment Report  
April 1 – June 30, 2019

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended June 30, 2019.

Medina County has five (5) certificates of deposit (CDs) through our depository bank that were purchased with variable interest rates which are higher than the fixed rate. All other funds are invested with Local Government Investment Pools. I believe this provides the County with safety of principal and liquidity for proper management of cash flows.

Our current negotiated depository fixed earnings rates are lower than those of investment pools and those of our benchmark, the 90-day Treasury bill rate. Investment pool rates have been declining slightly over the past few months so we are watching those yields daily.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:

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Submitted to Commissioners' Court: August 1, 2019

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6/30/2019

**MEDINA COUNTY  
INVESTMENT ACTIVITY FOR QUARTER ENDING JUNE 30, 2019**

**SECTION I**

Type of Investment	Fund	Book Value 3/31/2019	Deposits	Interest Credited	Withdrawals	Book Value 6/30/2019	Potential WD Penalty
CD21469	12	1,032,647.31	0.00	3,592.07	(1,036,239.38)	0.00	
CD21483	12	1,019,918.29	0.00	4,440.47	(1,024,358.76)	0.00	
CD21512	12	1,000,000.00	0.00	4,070.91	(1,004,070.91)	0.00	
CD21513	12	1,000,000.00	0.00	4,070.94	(1,004,070.94)	0.00	
CD21514	12	1,000,000.00	0.00	4,070.91	(1,004,070.91)	0.00	
CD21558	12	0.00	1,000,000.00	2,296.71	0.00	1,002,296.71	2,294.61
CD21578	12	0.00	1,000,000.00	2,296.71	0.00	1,002,296.71	2,294.61
CD21580	12	0.00	1,000,000.00	2,372.05	0.00	1,002,372.05	2,294.44
CD21581	12	0.00	1,000,000.00	2,378.90	0.00	1,002,378.90	2,378.16
CD21582	12	0.00	1,000,000.00	2,378.90	0.00	1,002,378.90	2,378.16
<b>Total CDs</b>		<b>\$ 5,052,565.60</b>	<b>\$ 5,000,000.00</b>	<b>\$ 31,968.57</b>	<b>\$ (5,072,810.90)</b>	<b>\$ 5,011,723.27</b>	<b>\$ 11,639.98</b>
LOGIC	12	2,004,578.55	1,000,000.00	15,875.68	0.00	3,020,454.23	
LOGIC	21	282,601.42	0.00	1,316.94	(75,000.00)	208,918.36	
LOGIC	22	250,506.06	0.00	1,462.25	(20,000.00)	231,968.31	
LOGIC	23	264,314.75	0.00	1,558.44	(35,000.00)	230,873.19	
LOGIC	24	535,309.90	0.00	3,395.80	0.00	538,705.70	
LOGIC	139	257,584.19	0.00	1,472.17	(55,000.00)	204,056.36	
<b>TOTAL LOGIC</b>		<b>\$ 3,594,894.87</b>	<b>\$ 1,000,000.00</b>	<b>\$ 25,081.28</b>	<b>\$ (185,000.00)</b>	<b>\$ 4,434,976.15</b>	
TEXPOOL PRIME	12	3,792,599.02	1,000,000.00	16,735.49	(2,245,000.00)	2,564,334.51	
TEXPOOL PRIME	21	227,025.56	50,000.00	1,467.45	(55,000.00)	223,493.01	
TEXPOOL PRIME	22	210,840.70	100,000.00	1,431.96	(40,000.00)	272,072.66	
TEXPOOL PRIME	23	203,215.53	0.00	1,246.74	(70,000.00)	134,462.27	
TEXPOOL PRIME	24	326,088.30	20,000.00	2,010.26	(50,000.00)	298,098.56	
TEXPOOL PRIME	139	215,158.81	20,000.00	1,380.86	(20,000.00)	216,539.67	
TEXPOOL PRIME	142	1,417,516.44	0.00	6,825.15	(540,000.00)	884,341.59	
<b>TOTAL TEXPOOL</b>		<b>\$ 6,392,244.36</b>	<b>\$ 1,190,000.00</b>	<b>\$ 31,097.91</b>	<b>\$ (3,020,000.00)</b>	<b>\$ 4,593,342.27</b>	
<b>Total Pools</b>		<b>\$ 9,987,139.23</b>	<b>\$ 2,190,000.00</b>	<b>\$ 56,179.19</b>	<b>\$ (3,205,000.00)</b>	<b>\$ 9,028,318.42</b>	
<b>Investment Total</b>		<b>\$ 15,039,704.83</b>	<b>\$ 7,190,000.00</b>	<b>\$ 88,147.76</b>	<b>\$ (8,277,810.90)</b>	<b>\$ 14,040,041.69</b>	
MMDA	3	211,301.51	0.00	1,378.33	0.00	212,679.84	
MMDA	12	630,083.11	2,500,000.00	5,770.15	(3,000,000.00)	135,833.26	
MMDA	13	140,402.35	0.00	915.84	0.00	141,318.19	
MMDA	22	100.14	0.00	0.66	0.00	100.80	
MMDA	142	106,525.88	0.00	532.06	0.00	107,057.94	
<b>MMDA Total</b>		<b>\$ 1,088,392.99</b>	<b>\$ 2,500,000.00</b>	<b>\$ 8,597.04</b>	<b>\$ (3,000,000.00)</b>	<b>\$ 596,990.03</b>	
<b>DDA Cash Total</b>		<b>\$ 6,079,762.07</b>	<b>\$ 25,522,775.46</b>	<b>\$ 13,095.97</b>	<b>\$ (27,394,795.83)</b>	<b>\$ 4,220,837.67</b>	
<b>Cash Total</b>		<b>\$ 7,168,155.05</b>	<b>\$ 28,022,775.46</b>	<b>\$ 21,693.01</b>	<b>\$ (30,394,795.83)</b>	<b>\$ 4,817,827.70</b>	
<b>Total Cash/Investments</b>		<b>\$ 22,207,859.89</b>	<b>\$ 35,212,775.46</b>	<b>\$ 109,840.77</b>	<b>\$ (38,672,606.73)</b>	<b>\$ 18,857,869.39</b>	

Previous	\$ 126,610.51	Including clearing accts.
<b>Cumulative YTD</b>	<b>\$ 236,451.28</b>	

SECTION II

HOLDINGS as of JUNE 30, 2019

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD21558	5.32%	5/15/2019	8/13/2019	90	2.78%	44
CD21578	5.32%	5/15/2019	8/13/2019	90	2.78%	44
CD21580	5.32%	5/15/2019	8/13/2019	90	2.78%	44
CD21581	5.32%	5/15/2019	11/11/2019	180	2.89%	134
CD21582	5.32%	5/15/2019	11/11/2019	180	2.89%	134
<b>Total CDs</b>	<b>26.60%</b>				<b>CD-WAM</b>	<b>80</b>

	% of Portfolio	Beg Contract Date	Jun-18 Avg Monthly Rate	Mar-19 Avg Monthly Rate	Jun-19 Avg Monthly Rate	Jun-19 Avg WAM	Jun-19 Rating
LOGIC	23.50%	8/10/1998	2.11%	2.60%	2.49%	53	(SP)AAAm
TexPool	24.35%	1/24/2001	2.10%	2.59%	2.52%	39	(SP)AAAm
MMDA	3.17%	6/8/2018	1.90%	2.02%	2.02%	N/A	N/A
DDA	22.38%	5/1/2015	0.20%	0.75%	0.75%	N/A	N/A
TOTAL DDA/ MMDA/POOLS	73.40%						
<b>TOTAL</b>	<b>100.00%</b>						

(F) = Fitch  
(SP)=Standard&Poors

Benchmark
3-Month T-Bill

Jun-18	Sep-18	Dec-18	Mar-19	Jun-19
1.89%	2.15%	2.40%	2.35%	2.08%

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## SECTION III

CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	6/30/2017	6/30/2018	6/30/2019
DDA/MMDA Accts	6,281,227.19	7,898,218.84	4,817,827.70
CDs	8,730,391.72	3,013,357.20	5,011,723.27
TexPool/LOGIC	927,441.44	5,918,595.18	9,028,318.42
	\$ 15,939,060.35	\$ 16,830,171.22	\$ 18,857,869.39

GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	6/30/2017	6/30/2018	6/30/2019	6/30/2019
<b>General Fund</b>						
MMDA	Gen	12-100-110	0.00	2,002,369.32	135,833.28	
CDs	Gen	12-100-115	7,050,393.44	3,013,357.20	5,011,723.27	
TEXPOOL/LOGIC	Gen	12-100-116	502,869.43	4,083,414.25	5,584,788.74	
DDA	Gen	12-100-101	2,940,572.15	2,585,610.14	1,418,175.13	
	Total General Fund		\$ 10,493,835.02	\$ 11,664,750.91	\$ 12,150,520.40	\$ 12,150,520.40
<b>Road and Bridge</b>						
MMDA	Pct 1	21-100-110	0.00	0.00	0.00	
CDs	Pct 1	21-100-115	701,254.12	0.00	0.00	
TEXPOOL/LOGIC	Pct 1	21-100-116	0.00	301,801.74	432,411.37	
DDA	Pct 1	21/25-100-101	113,651.74	289,715.27	47,202.52	\$ 479,613.89
MMDA	Pct 2	22-100-110	0.00	0.00	100.80	
CDs	Pct 2	22-100-115	100,172.72	0.00	0.00	
TEXPOOL/LOGIC	Pct 2	22-100-116	50,028.44	402,333.90	504,040.97	
DDA	Pct 2	22/26-100-101	78,183.48	70,949.51	40,727.30	\$ 544,869.07
MMDA	Pct 2	139-100-110	0.00	0.00	0.00	
CDs	Pct 2	139-100-115	100,185.04	0.00	0.00	
TEXPOOL/LOGIC	Pct 2	139-100-116	0.00	100,601.76	420,596.03	
DDA	Pct 2	139-100-101	66,465.24	129,820.00	8,643.71	\$ 429,239.74
MMDA	Pct 3	23-100-110	0.00	0.00	0.00	
CDs	Pct 3	23-100-115	326,581.55	0.00	0.00	
TEXPOOL/LOGIC	Pct 3	23-100-116	0.00	328,336.64	365,335.46	
DDA	Pct 3	23/27-100-101	357,596.45	150,640.78	34,098.22	\$ 399,433.68
MMDA	Pct 4	24-100-110	0.00	0.00	0.00	
CDs	Pct 4	24-100-115	451,804.85	0.00	0.00	
TEXPOOL/LOGIC	Pct 4	24-100-116	0.00	655,744.61	836,804.26	
DDA	Pct 4	24/28-100-101	164,890.87	99,644.50	27,939.02	\$ 864,743.28
	Total Road and Bridge		\$ 2,510,814.50	\$ 2,529,588.71	\$ 2,717,899.66	\$ 2,717,899.66
<b>Debt Sinking</b>						
DDA	Debt Svc	30/33-100-108	28,890.88	45,413.87	673,546.54	
	Total Debt Service		\$ 28,890.88	\$ 45,413.87	\$ 673,546.54	\$ 673,546.54
<b>Other</b>						
MMDA	CC Pres/Rest	03-100-110			212,679.84	
CDs	CC Pres/Rest	03-100-115	0.00	0.00	0.00	
DDA	CC Pres/Rest	03-100-101	226,992.53	310,877.06	26,435.32	\$ 239,115.16
MMDA	CC Rec Mgmt	13-100-110			141,318.19	
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA	CC Rec Mgmt	13-100-101	131,988.49	147,026.17	42,476.56	\$ 183,794.75
TEXPOOL/LOGIC	Tobacco	47-100-116	12.12	12.12	0.00	
DDA	Tobacco	47-100-101	84,532.41	68,640.98	58,361.75	\$ 58,361.75
CDs	Jus Ct Tech	48-100-115	0.00	0.00	0.00	
DDA	Jus Ct Tech	48-100-101	63,380.90	29,194.72	34,271.49	\$ 34,271.49
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA	Empl Trust	62/64-100-118/119	75,392.77	217,037.67	177,579.96	\$ 177,579.96
CDs	Juv Prob	63-100-115	0.00	0.00	0.00	
DDA	Juv Prob	63-100-101	24,083.63	24,153.38	24,341.91	\$ 24,341.91
DDA	State Fees	70/71-100-104	391,853.15	255,431.79	194,171.10	\$ 194,171.10
DDA	Nutrition	80/87-100-111	5.06	5.06	5.06	\$ 5.06
DDA	Fed Grants	72-79-100-113	0.00	0.00	0.00	\$ -
DDA	Escrow/Efiling	102/114/127	358,496.75	362,871.06	770,062.86	\$ 770,062.86
DDA	TAN	140-100-144	290,011.65	173,575.51	44,532.52	\$ 44,532.52
TEXPOOL/LOGIC	TAN 2016-2017	141-100-116	374,531.45	66,350.16	0.00	0.00
DDA	TAN 2016-2017	141-100-144	0.00	5,028.08	32.74	\$ 32.74
MMDA	TAN 2018	142-101-110	0.00	0.00	107,057.94	
TEXPOOL/LOGIC	TAN 2018	142-100-116	0.00	0.00	884,341.59	
DDA	TAN 2018	142-100-144	0.00	0.00	15,125.20	\$ 1,006,524.73
DDA	Vantage Bank	001-100-129	482,356.89	400,000.00	1,000.00	\$ 1,000.00
DDA	Various	Various	401,882.17	530,213.97	582,108.76	\$ 582,108.76
	Total Other		\$ 2,905,519.97	\$ 2,590,417.73	\$ 3,315,902.79	\$ 3,315,902.79
	Total Cash/Investments		\$ 15,939,060.35	\$ 16,830,171.22	\$ 18,857,869.39	\$ 18,857,869.39