

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Castroville

This notice concerns the 2020 property tax rates for City of Castroville. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.484853
This year's voter-approval tax rate: \$0.495178

To see the full calculations, please visit www.medinacountytexas.org for a copy of the Tax Rate Calculation

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	Current Year Debt Service
The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).	

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
FUND 51 2012 GO BOND REFUNDING 2003 CO'S	90,000	8,705	200	98,905
FUND 51 2012 GO BOND REFUNDING 2004 CO'S	70,000	13,295	200	83,495

Total required for 2020 debt service	182,400
- Amount (if any) paid from funds listed in unencumbered funds	0
- Amount (if any) paid from other resources	111,019
- Excess collections last year	0
= Total to be paid from taxes in 2020	71,380
collect only 100.00% of its taxes in 2020	0
=Total debt levy	71,380

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Melissa Lutz PCC, Medina County Tax Assessor/Collector on 8/7/2020 .